

22,285
boepd
record production

▶ 30%
increase in revenue
and cashflow

Contents

2	Chairman and Chief Executive's Review
13	Business Review
23	Financial Review
26	Directors and Officers
29	Directors' Report and Accounts

“Dana delivered record oil and gas reserves and production in 2006. The Company is on target for further growth in 2007, with new UK fields coming on-stream and a very active drilling and development programme across existing properties.

Dana's strong foundation has enabled it to take a major growth step through the recently announced acquisition of Devon Energy's business in Egypt. Post completion of this transaction, Dana will be producing from 29 fields, providing a strong and balanced base of cash flow enabling the Company to deliver its intensive drilling programme throughout the next two years, with up to 32 wells currently being planned to target new reserves.

The next 12 months will see the most exciting stage of the Company's development so far.”

Chief Executive, Tom Cross