

1 Overview

Highlights & Contents

Chairman and Chief Executive's Statement

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◆ Dana Petroleum plc is a leading British independent oil company, committed to maximising shareholder value through the creation and execution of high impact opportunities



◆ **Bow Valley acquisition** completed adding four producing fields and the Ettrick development

◆ **new 3-year \$400 million** corporate debt facility



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◆ 17 exploration wells completed, **significant discoveries** at SE Rinnes, Tornado, Fulla and Anchois



◆ Reserves at **new record high** of **223 mmboe** with reserve replacement of **304%**

◆ Hudson field delivered its **110 millionth barrel of oil**



◆ **Final commissioning** of Babbage facilities underway, **first gas mid 2010**



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